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TREASURY DEPARTMENT.

Bureau of Customs.

[T. D. 49447]

GOLDEN GATE INTERNATIONAL EXPOSITION

ENTRY OF ARTICLES FOR EXHIBITION AT SAN FRANCISCO, CALIFORNIA, IN THE YEAR 1939

MARCH 12, 1938.

To Collectors of Customs and Others Concerned:

Attention is invited to the provisions of Public Resolution No. 29 of the Seventy-fifth Congress, approved May 18, 1937, which read as follows:

That all articles which shall be imported from foreign countries for the purpose of exhibition at the Golden Gate International Exposition to be held at San Francisco, California, in the year 1939, by the San Francisco Bay Exposition, or for use in constructing, installing, or maintaining foreign building, or exhibits at the said exposition, upon which articles there shall be a tariff or customs duty shall be admitted without payment of such tariff, customs duty, fees, or charges under such regulations as the Secretary of the Treasury shall prescribe; but it shall be lawful at any time during or within three months after the close of the said exposition to sell within the area of the exposition any articles provided for herein, subject to such regulations for the security of the revenue and for the collection of import duties as the Secretary of the Treasury shall prescribe: *Provided*, That all such articles, when withdrawn for consumption or use in the United States, shall be subject to the duties, if any, imposed upon such articles by the revenue laws in force at the date of their withdrawal; and on such articles which shall have suffered diminution or deterioration from incidental handling or exposure the duties, if payable, shall be assessed according to the appraised value at the time of withdrawal from entry hereunder for consumption or entry under the general tariff law: *Provided further*, That imported articles provided for herein shall not be subject to any marking requirements of the general tariff laws, except when such articles are withdrawn for consumption or use in the United States, in which case they shall not be released from customs custody until properly marked, but no additional duty shall be assessed because such articles were not sufficiently marked when imported into the United States: *Provided further*, That at any time during or within three months after the close of the exposition any article entered hereunder may be abandoned to the Government or destroyed under customs supervision, whereupon any duties on such article shall be remitted: *Provided further*, That articles which have been admitted without payment of duty for exhibition under any tariff law and which have remained in continuous customs custody or under a customs exhibition bond and imported articles in bonded warehouses under the general tariff law may be accorded the privilege of transfer to and entry for exhibition at the said exposition under such regulations as the Secretary of the Treasury shall prescribe: *And provided further*, That the San Francisco Bay Exposition shall be deemed, for customs purposes only, to be the sole consignee of all merchandise imported under the provisions of this Act, and that the actual and necessary customs charges for labor, services, and other expenses in connection with the entry, examination, appraisal, release, or custody, together with the necessary charges for salaries of customs officers and employees in connection with the supervision, custody of, and accounting for articles imported under the provisions of this Act, shall be reimbursed by the San Francisco Bay Exposition to the Government of the United States under regulations to be prescribed by the Secretary of the Treasury, and that receipts from such reimbursements shall be deposited as refunds to the appropriation from which paid, in the manner provided for in section 524 of the Tariff Act of 1930.

(1) All packages containing imported merchandise to be entered under the provisions of the public resolution shall be plainly marked "Golden Gate International Exposition," and shall bear separate serial numbers.

(2) All importations of articles of a class requiring a consular invoice, intended for exhibition under the provisions of the public resolution and valued at more than \$100, must be covered by consular invoices certified as provided in article 276 of the Customs Regulations of 1937.¹ Such invoices shall contain the information prescribed under section 481 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1481) and shall show that the articles covered thereby are destined to the port of San Francisco, California, and are intended for exhibition or use at the Golden Gate International Exposition.

(3) The San Francisco Bay Exposition shall give to the collector of customs at San Francisco, California, such security for compliance with the public resolution and these regulations as may be approved by the Commissioner of Customs.

(4) The collector of customs at San Francisco, California, shall detail an officer to act as his representative at the Golden Gate International Exposition and shall station inside the exhibition buildings as many additional customs officers and employees as may be necessary properly to protect the revenue.

(5) All actual and necessary customs charges for labor, services, and other expenses in connection with the entry, examination, appraisal, release or custody of imported articles, together with the necessary charges for salaries of customs officers and employees in connection with the supervision and custody of, and accounting for, articles imported for exhibition at the Golden Gate International Exposition or transferred thereto for exhibition, shall be reimbursed by the San Francisco Bay Exposition to the Government, payment to be made monthly to the collector of customs, San Francisco, California, for deposit to the credit of the Treasurer of the United States as a refund to the appropriation "Collecting the Revenue from Customs."

(6) Articles to be entered under these regulations which arrive at ports other than San Francisco shall be entered for immediate transportation without appraisal to the latter port in the manner provided by the general customs regulations.

(7) Articles which have been admitted without payment of duty for exhibition under any tariff law and which have remained in continuous customs custody or under a customs exhibition bond may be transferred to entry for exhibition at the Golden Gate International Exposition in the manner prescribed in article 453 (c) of the Customs Regulations of 1937,² except that in each case an entry under paragraph (9) of these regulations shall be filed, which shall supersede any previous entry, and no new bond other than that specified in paragraph (3) shall be required. Imported articles in

¹ 2 F. R. 1797 (DI).

² 2 F. R. 1833 (DI).



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bonded warehouses under the general tariff law may be transferred to entry for exhibition at the Golden Gate International Exposition in the manner prescribed in article 323 of the Customs Regulations of 1937.¹

(8) The entry of plant material subject to restriction under the Plant Quarantine Act of 1912, as amended (U. S. C., title 7, secs. 151 to 165, inclusive, and sec. 167), shall not be permitted except under permits issued therefor by the Bureau of Entomology and Plant Quarantine, Department of Agriculture, and in accordance with the plant quarantine regulations.

(9) Upon the arrival at the port of San Francisco of articles to be entered under these regulations the same should be entered on a special form of entry to read substantially as follows:

Entry for Exhibition

Entry No.

Entry at the port of San Francisco of articles consigned or transferred to the Golden Gate International Exposition under I. T. No. ex S. S. from on the day of, 193...., for exhibition purposes under Public Resolution No. 29 of the Seventy-fifth Congress, approved May 18, 1937.

Mark	Number	Package and contents	Quantity	Invoice	Value

SAN FRANCISCO BAY EXPOSITION.

By

(10) Upon such entry being made, the collector shall issue a special permit for the transfer of the articles covered thereby to the buildings in which they are to be exhibited or used, or, in the discretion of the collector, to the appraiser's stores for examination and subsequent transfer to the buildings in which they are to be exhibited or used.

¹ 2 F. R. 1807 (DI).

Upon the receipt of the articles at such buildings or at the appraiser's stores, the same shall be given a tentative appraisal prior to their exhibition or use. All imported exhibits so received in such buildings shall be kept segregated from domestic articles and imported duty-paid articles and shall not be removed from the exhibition building except in accordance with paragraph (12) of these regulations.

(11) If for any reason articles imported for entry under these regulations are not upon their arrival to be delivered immediately at an exhibition building, the importer should so indicate to the collector in writing, who will cause such articles to be placed in a bonded warehouse under a "general order permit" at the importer's risk and expense, and such articles may be entered at any time within one year from the date of importation for exhibition, as herein provided, or under the general tariff law, or for exportation. If not so entered within such period they will be regarded as abandoned to the Government.

(12) Any articles entered under these regulations may be withdrawn for exportation, for abandonment to the Government, for destruction under customs supervision, or for consumption or entry under the general tariff law, but not otherwise, at any time prior to the opening of the exposition, or at any time during or within three months after the close of the exposition. Upon the withdrawal of such articles for consumption or for entry under the general tariff law, or at the expiration of three months after the close of the exposition in the case of articles not previously so withdrawn, they shall be appraised with due allowance made for diminution or deterioration from incidental handling or exposure. Such appraisal shall be final in the absence of an appeal to reappraisal, as provided in section 501 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1501). In the case of such articles withdrawn for entry under the general tariff law under a warehouse bond or a bond conditioned upon exportation, the statutory period of the bond and any extension thereof shall be computed from the date of withdrawal from entry under the provisions of Public Resolution No. 29 of the Seventy-fifth Congress.

(13) At any time prior to the opening of the exposition, or at any time during or within three months after the close of the exposition, any article entered hereunder may be abandoned to the Government or destroyed under customs supervision, as provided in article 808 of the Customs Regulations of 1937.¹

(14) Any articles entered under these regulations which have not been withdrawn for consumption, entry under the general tariff law, or exportation, or which have not been abandoned to the Government or destroyed under customs supervision, before the expiration of three months after the close of the exposition, shall be regarded as abandoned to the Government.

(15) All entries under these regulations shall be made in the name of the San Francisco Bay Exposition, which shall be deemed for customs purposes the sole consignee of the merchandise entered under the Act and which shall be held responsible to the Government for all duties and charges due the United States on account of such entries; but, in the case of merchandise withdrawn from entry under these regulations, an entry under the general tariff law, in the name of any person duly authorized in writing by the San Francisco Bay Exposition, to make such entry, may be accepted by the collector, and the bond of the San Francisco Bay Exposition shall thereafter be considered as collateral security for any duties and charges accruing on the merchandise covered by any such entry, unless the entry is for permanent exhibition, in which case the liability of the San Francisco Bay Exposition, under its bond with respect to the articles covered by such entry, shall be terminated when the security required by the general tariff law has been given.

(16) The marking requirements of the Tariff Act of 1930 and the regulations promulgated thereunder will not apply to articles imported under these regulations except when such articles are withdrawn for consumption or use in the United

States, in which case they shall be released from customs custody only upon a full compliance with the marking requirements of the tariff act and the regulations promulgated thereunder. No additional duty shall be assessed because such articles were not properly marked when imported into the United States.

[SEAL]

STEPHEN B. GIBBONS,
Acting Secretary of the Treasury.

[P. R. Doc. 38-790; Filed, March 16, 1938; 11:26 a. m.]

[T. D. 49448]

NEW YORK WORLD'S FAIR 1939

ENTRY OF ARTICLES FOR EXHIBITION AT NEW YORK, NEW YORK,
BEGINNING IN APRIL, 1939

MARCH 12, 1938.

To Collectors of Customs and Others Concerned:

Attention is invited to the provisions of Public Resolution No. 61 of the Seventy-fifth Congress, approved August 16, 1937, which read as follows:

That all articles which shall be imported from foreign countries for the purpose of exhibition at the international exposition to be held at New York City, New York, beginning in April 1939 by the New York World's Fair 1939, Incorporated, or for use in constructing, installing, or maintaining foreign buildings or exhibits at the said exposition, upon which articles there shall be a tariff or customs duty shall be admitted without payment of such tariff, customs duty, fees, or charges under such regulations as the Secretary of the Treasury shall prescribe; but it shall be lawful at any time during and/or within three months after the close of the said exposition, to sell within the area of the exposition any articles provided for herein, subject to such regulations for the security of the revenue and for the collection of import duties as the Secretary of the Treasury shall prescribe: *Provided*, That all such articles, when withdrawn for consumption or use in the United States, shall be subject to the duties, if any, imposed upon such articles by the revenue laws in force at the date of their withdrawal; and on such articles, which shall have suffered diminution or deterioration from incidental handling or exposure, the duties, if payable, shall be assessed according to the appraised value at the time of withdrawal from entry hereunder for consumption or entry under the general tariff law: *Provided further*, That imported articles provided for herein shall not be subject to any marking requirements of the general tariff laws, except when such articles are withdrawn for consumption or use in the United States, in which case they shall not be released from customs custody until properly marked, but no additional duty shall be assessed because such articles were not sufficiently marked when imported into the United States: *Provided further*, That at any time during or within three months after the close of the exposition, any article entered hereunder may be abandoned to the Government or destroyed under customs supervision, whereupon any duties on such article shall be remitted: *Provided further*, That articles, which have been admitted without payment of duty for exhibition under any tariff law and which have remained in continuous customs custody or under a customs exhibition bond, and imported articles in bonded warehouses under the general tariff law may be accorded the privilege of transfer to and entry for exhibition at the said exposition under such regulations as the Secretary of the Treasury shall prescribe: *And provided further*, That the New York World's Fair 1939, Incorporated, shall be deemed, for customs purposes only to be the sole consignee of all merchandise imported under the provisions of this Act, and that the actual and necessary customs charges for labor, services, and other expenses in connection with the entry, examination, appraisement, release, or custody, together with the necessary charges for salaries of customs officers and employees in connection with the supervision, custody of, and accounting for articles imported under the provisions of this Act, shall be reimbursed by the New York World's Fair 1939, Incorporated, to the Government of the United States under regulations to be prescribed by the Secretary of the Treasury, and that receipts from such reimbursements shall be deposited as refunds to the appropriation from which paid, in the manner provided for in section 524, Tariff Act of 1930.

(1) All packages containing imported merchandise to be entered under the provisions of the public resolution shall be plainly marked "New York World's Fair, 1939, Incorporated," and shall bear separate serial numbers.

(2) All importations of articles of a class requiring a consular invoice, intended for exhibition under the provisions of the public resolution and valued at more than \$100, must be covered by consular invoices certified as provided in article 276 of the Customs Regulations of 1937.² Such invoices

¹ 2 F. R. 1906 (DI).

² 2 F. R. 1797 (DI).

shall contain the information prescribed under section 481 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1481) and shall show that the articles covered thereby are destined to the port of New York, N. Y., and are intended for exhibition or use at the New York World's Fair 1939.

(3) The New York World's Fair, 1939, Incorporated, shall give to the collector of customs at New York, N. Y., such security for compliance with the public resolution and these regulations as may be approved by the Commissioner of Customs.

(4) The collector of customs at New York, N. Y., shall detail an officer to act as his representative at the New York World's Fair 1939 and shall station inside the exhibition buildings as many additional customs officers and employees as may be necessary properly to protect the revenue.

(5) All actual and necessary customs charges for labor, services, and other expenses in connection with the entry, examination, appraisement, release, or custody of imported articles, together with the necessary charges for salaries of customs officers and employees in connection with the supervision and custody of, and accounting for, articles imported for exhibition at the New York World's Fair 1939 or transferred thereto for exhibition, shall be reimbursed by the New York World's Fair 1939, Incorporated, to the Government, payment to be made monthly to the collector of customs, New York, N. Y., for deposit to the credit of the Treasurer of the United States as a refund to the appropriation "Collecting the Revenue from Customs."

(6) Articles to be entered under these regulations which arrive at ports other than New York shall be entered for immediate transportation without appraisement to the latter port in the manner provided by the general customs regulations.

(7) Articles which have been admitted without payment of duty for exhibition under any tariff law and which have remained in continuous customs custody or under a customs exhibition bond may be transferred to entry for exhibition at the New York World's Fair 1939 in the manner prescribed in article 453 (c) of the Customs Regulations of 1937,¹ except that in each case an entry under paragraph (9) of these regulations shall be filed, which shall supersede any previous entry, and no new bond other than that specified in paragraph (3) shall be required. Imported articles in bonded warehouses under the general tariff law may be transferred to entry for exhibition at the New York World's Fair 1939 in the manner prescribed in article 323 of the Customs Regulations of 1937.²

(8) The entry of plant material subject to restriction under the Plant Quarantine Act of 1912, as amended (U. S. C., title 7, secs. 151 to 165, inclusive, and sec. 167), shall not be permitted except under permits issued therefor by the Bureau of Entomology and Plant Quarantine, Department of Agriculture, and in accordance with the plant quarantine regulations.

(9) Upon the arrival at the port of New York of articles to be entered under these regulations the same should be entered on a special form of entry to read substantially as follows:

Entry for Exhibition

Entry No. _____

Entry at the port of New York of articles consigned or transferred to the New York World's Fair 1939 under _____ I. T. No. _____ ex S. S. _____ from _____ on the _____ day of _____, 193____, for exhibition purposes under Public Resolution No. 61 of the Seventy-fifth Congress, approved August 16, 1937.

Mark	Number	Package and contents	Quantity	Invoice	Value

NEW YORK WORLD'S FAIR 1939, INCORPORATED.
By _____

(10) Upon such entry being made, the collector shall issue a special permit for the transfer of the articles covered thereby to the buildings in which they are to be exhibited or used, or, in the discretion of the collector, to the appraiser's stores for examination and subsequent transfer to the buildings in which they are to be exhibited or used. Upon the receipt of the articles at such buildings or at the appraiser's stores, the same shall be given a tentative appraisal prior to their exhibition or use. All imported exhibits so received in such buildings shall be kept segregated from domestic articles and imported duty-paid articles and shall not be removed from the exhibition building except in accordance with paragraph (12) of these regulations.

(11) If for any reason articles imported for entry under these regulations are not upon their arrival to be delivered immediately at an exhibition building, the importer should so indicate to the collector in writing, who will cause such articles to be placed in a bonded warehouse under a "general order permit" at the importer's risk and expense, and such articles may be entered at any time within one year from the date of importation for exhibition, as herein provided, or under the general tariff law, or for exportation. If not so entered within such period they will be regarded as abandoned to the Government.

(12) Any articles entered under these regulations may be withdrawn for exportation, for abandonment to the Government, for destruction under customs supervision, or for consumption or entry under the general tariff law, but not otherwise, at any time prior to the opening of the exposition, or at any time during or within three months after the close of the exposition. Upon the withdrawal of such articles for consumption or for entry under the general tariff law, or at the expiration of three months after the close of the exposition in the case of articles not previously so withdrawn, they shall be appraised with due allowance made for diminution or deterioration from incidental handling or exposure. Such appraisal shall be final in the absence of an appeal to reappraisal, as provided in section 501 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1501). In the case of such articles withdrawn for entry under the general tariff law under a warehouse bond or a bond conditioned upon exportation, the statutory period of the bond and any extension thereof shall be computed from the date of withdrawal from entry under the provisions of Public Resolution No. 61 of the Seventy-fifth Congress.

(13) At any time prior to the opening of the exposition, or at any time during or within three months after the close of the exposition, any article entered hereunder may be abandoned to the Government or destroyed under customs supervision, as provided in article 808 of the Customs Regulations of 1937.¹

(14) Any articles entered under these regulations which have not been withdrawn for consumption, entry under the general tariff law, or exportation, or which have not been abandoned to the Government or destroyed under customs supervision, before the expiration of three months after the close of the exposition, shall be regarded as abandoned to the Government.

(15) All entries under these regulations shall be made in the name of the New York World's Fair 1939, Incorporated, which shall be deemed for customs purposes the sole consignee of the merchandise entered under the Act and which shall be held responsible to the Government for all duties and charges due the United States on account of such entries; but, in the case of merchandise withdrawn from entry under these regulations, an entry under the general tariff law, in the name of any person duly authorized in writing by the New York World's Fair 1939, Incorporated, to make such entry, may be accepted by the collector, and the bond of the New York World's Fair 1939, Incorporated, shall thereafter be considered as collateral security for any duties and charges accruing on the merchandise covered by any such entry, unless the entry is for permanent exhibition, in which case the liability of the New York World's Fair 1939, In-

¹ 2 F. R. 1833 (DI).

² 2 F. R. 1807 (DI).

¹ 2 F. R. 1906 (DI).

corporated, under its bond with respect to the articles covered by such entry, shall be terminated when the security required by the general tariff law has been given.

(16) The marking requirements of the Tariff Act of 1930 and the regulations promulgated thereunder will not apply to articles imported under these regulations except when such articles are withdrawn for consumption or use in the United States, in which case they shall be released from customs custody only upon a full compliance with the marking requirements of the tariff act and the regulations promulgated thereunder. No additional duty shall be assessed because such articles were not properly marked when imported into the United States.

[SEAL]

STEPHEN B. GIBBONS,
Acting Secretary of the Treasury.

[F. R. Doc. 38-791; Filed, March 16, 1938; 11:26 a. m.]

DEPARTMENT OF AGRICULTURE.

Bureau of Biological Survey.

REGULATION DESIGNATING AS CLOSED AREA CERTAIN LANDS AND WATERS WITHIN, ADJACENT TO, AND IN THE VICINITY OF PEA ISLAND MIGRATORY WATERFOWL REFUGE, NORTH CAROLINA

By virtue of and pursuant to the authority vested in me by section 3 of the Migratory Bird Treaty Act of July 3, 1918 (40 Stat. 755, U. S. C., title 16, sec. 704), and in conformity with Regulation 4 of the Migratory Bird Treaty Act Regulations,¹ I, H. A. Wallace, Secretary of Agriculture, do hereby designate as closed area in or on which hunting, taking, capturing, or killing, or attempting to hunt, take, capture, or kill, migratory birds is prohibited, all areas of land and water in Dare County, North Carolina, not now owned or controlled by the United States within the following-described exterior boundary:

Beginning at a point on the north end of Pea Island on the south shore of Oregon Inlet, from which point a U. S. Biological Survey standard concrete post set for a witness corner bears south 0.50 chain distant;

Thence from said initial point, along the east side of Pea Island, with the meanders of Oregon Inlet and the Atlantic coast,

N. 81°29' E., 7.72 chains;
S. 82°11' E., 10.81 chains;
S. 71°52' E., 12.00 chains;
S. 28°29' E., 20.00 chains;
S. 28°53' E., 26.43 chains;
S. 31°14' E., 20.33 chains;
S. 36°56' E., 12.57 chains;
S. 32°43' E., 20.00 chains;
S. 31°34' E., 40.71 chains;
S. 28°12' E., 80.00 chains;
S. 32°07' E., 8.59 chains;
S. 20°59' E., 40.00 chains;
S. 23°06' E., 15.21 chains;
S. 16°20' E., 37.87 chains;
S. 16°21' E., 215.39 chains;
S. 14°24' E., 50.00 chains;
S. 5°58' E., 40.00 chains;

S. 8°29' W., 17.80 chains, to a point on the south end of Pea Island on the north shore of New Inlet;

Thence crossing New Inlet,

S. 31°58' E., 12.30 chains, to a point on the northeast corner of Chicamacomico Island;

Thence along the east side of Chicamacomico Island with the meanders of the Atlantic coast,

S. 5°31' E., 29.27 chains;
S. 9°53' E., 80.11 chains;
S. 13°30' E., 80.31 chains;
S. 10°35' E., 62.50 chains;

S. 14°17' E., 40.00 chains;

S. 12°58' E., 40.00 chains;

S. 7°58' E., 21.53 chains, to a point from which a U. S. Biological Survey standard concrete post set for a witness corner bears S. 81°40' W., 2.00 chains distant;

Thence inland, crossing Chicamacomico Island,

S. 81°40' W., 41.76 chains, to a point on the west side thereof, on the east shore of Pamlico Sound, from which point a U. S. Biological Survey standard concrete post set for a witness corner bears N. 81°40' E., 0.10 chain distant;

Thence in Pamlico Sound,

N. 89°00' W., 1.3 miles (approximately), to beacon No. 2;

S. 73½° W., 0.9 mile (approximately) to beacon No. 1;

N. 30° W., with a line between beacon No. 1 and the east side of Bunton Island, 11.7 miles (approximately), to a point about 4.7 miles from said island;

N. 67°00' E., 5.5 miles (approximately), to the place of beginning.

In witness whereof I have hereunto set my hand and caused the official seal of the United States Department of Agriculture to be affixed in the City of Washington this 16th day of March 1938.

[SEAL]

H. A. WALLACE,
Secretary of Agriculture.

[F. R. Doc. 38-792; Filed, March 16, 1938; 12:50 p. m.]

FEDERAL COMMUNICATIONS COMMISSION.

AMENDMENT TO ORDER NO. 28, PARAGRAPH (7)

The Commission at a meeting held February 21, 1938, delegated to the Commissioner having authority under Paragraph 7 of Order No. 28¹ to determine and act upon all matters arising in connection with the administration of tariff circulars of the Commission adopted pursuant to Section 203 of the Act, the additional authority to act upon requests from various telegraph and telephone companies for extensions of time within which to file annual reports.

[SEAL]

T. J. SLOWIE, *Secretary.*

[F. R. Doc. 38-760; Filed, March 16, 1938; 9:37 a. m.]

FEDERAL HOME LOAN BANK BOARD.

AMENDMENT TO RULES AND REGULATIONS FOR FEDERAL HOME LOAN BANKS

AMENDMENT TO PROCEDURE FOR ELECTION OF DIRECTORS OF BANKS

Be it resolved, That pursuant to authority vested in the Federal Home Loan Bank Board by subsections (d) and (e) of Section 7 of the Federal Home Loan Bank Act (12 U. S. C. 1427 (e)), Exhibit F, annexed to the Rules and Regulations for the Federal Home Loan Banks, is hereby amended as follows:

1. Add the following sentence to Section 1: "Members shall be deemed to hold \$1,000,000 of the capital stock of a Bank when they have subscribed to a total of \$1,000,000 par value of such stock, made the statutory payments thereon, such subscriptions have been accepted and the subscribers have been notified."

2. Substitute "July 26th" for "August 1st" in the first and sixth lines of Section 5. Add "on the June 15th immediately preceding said July 26th" at the end of the first sentence in Section 5. Add after the word "class" in the eighth line of Section 5 the following: "and a list of those holding directorships at that time in the Bank of which it is a member, containing the name of each director, the date of expiration of the term of each director, the name and address of the member institution of which each Class director is an officer or director, the city and state of which each director-at-large

¹ 2 F. R. 1617 (DI).

¹ 2 F. R. 3241 (DI).

is a resident, the name and address of the institution with which each director-at-large is affiliated or his present or former occupation, and indicating each Class directorship and each directorship-at-large." Add at the end of Section 5 the following sentence: "Each Bank will be furnished with copies of all of such information and ballots forwarded to its members."

3. Substitute "August 31st" for "September 5th" in the last line of Section 6.

4. Revise Section 7 to read as follows: "Each nominee will be informed of his nomination by telegram from the Board setting forth the requirements of the Federal Home Loan Bank Act for eligibility for the directorship or directorships for which he has been nominated and stating that it is necessary that the Board receive from him, within five days after said telegram has been forwarded, an acceptance of the nomination, an assertion of eligibility, and an expression of willingness to serve if elected, in order to have his name placed on an election ballot."

"In the event any person is nominated for two directorships, he will be so informed by the Board in the telegram referred to in the immediately preceding paragraph hereof and given an opportunity to state which of said directorships he prefers; or in the event any person is nominated for more than two directorships, he will be so informed by the Board by said telegram and given the opportunity to express his order of preference for the directorships for which he has been nominated. In each such case the nominee will be informed by said telegram that it is necessary that the Board receive from him, within five days after said telegram has been forwarded, an expression of preference in order to have his name placed on an election ballot. In each such case where the Board has received from a nominee an expression of preference within the time referred to and the other information as required herein, the Board will, in accordance with the preference expressed, designate the directorship for which the nominee shall be a candidate; however, if it appears to the Board that such action would impair, or result in such nominee having no chance of being elected on account of, the representation per State as set forth in Section 9 hereof, the Board will designate such person as a candidate only for the directorship which appears to the Board to be the most suitable."

"In the event a person is nominated for a Class directorship but there is no ballot showing the name and address of the member institution of which he is an officer or director, or in the event a person is nominated for a directorship-at-large and there is no ballot showing the city and State of which he is a resident and the name and address of the institution with which he is affiliated or his present or former occupation, the Board will in each such case endeavor to obtain such information from the nominee by telegram and will inform him that he must have such information in its possession within five days after said telegram has been forwarded, in order to have his name placed on an election ballot."

"On or before September 25th, the Board will mail to each member the first election ballots which will contain in alphabetical order the name of each nominee for each directorship to be filled in its Class and from the membership-at-large who has complied with the provisions of this Section. Each ballot for a Class directorship will also contain opposite the name of each nominee the name and address of the member institution of which he is an officer or director and each ballot for a directorship-at-large will also contain opposite the name of each nominee the city and State of which he is a resident and the name and address of the institution with which he is affiliated or his present or former occupation."

5. Insert the following as the last paragraph of Section 10: "Upon determining the results of the first election ballots, the Board will declare elected the candidates who should be declared elected in accordance with the provisions of these Rules and Regulations. The Board will thereupon spread said results upon its minutes and notify the directors elected

of their election. The Board will also inform each Bank and each member thereof of the directors elected, and of any directorship or directorships for which final election ballots are to be cast."

6. Add at the end of Section 11 the following sentences: "There will be shown opposite the name of each candidate on each final election ballot the same information which will be shown on each first election ballot opposite the name of each nominee, as set forth in Section 7 hereof. Each Bank will be furnished with a copy of any final election ballots forwarded to its members."

7. Substitute the words "determining the results" for the words "the receipt" in the first line of Section 13. Revise the last sentence of Section 13 to read as follows: "The Board will thereupon spread said results upon its minutes and notify the directors elected of their election and each Bank and its members of the directors elected for that Bank."

8. Insert the following as the first sentence of Section 16: "No election envelopes received by the Secretary of the Board containing ballots will be opened until after the close of the polls."

Adopted by the Federal Home Loan Bank Board on March 15, 1938.

[SEAL]

H. CAULSEN,
Assistant Secretary.

[F. R. Doc. 38-787; Filed, March 16, 1938; 11:23 a. m.]

Federal Savings and Loan Insurance Corporation.

AMENDMENT TO RULES AND REGULATIONS FOR INSURANCE OF ACCOUNTS

PROVIDING FOR DETERMINING THE AMOUNT OF EACH INSURED ACCOUNT AND DEFINING AN "ACCOUNT OF AN INSURED MEMBER"

Be it resolved, That pursuant to authority vested in the Board of Trustees of the Federal Savings and Loan Insurance Corporation by subsection (a) of Section 402 of the National Housing Act (12 U. S. C. 1725 (a)):

1. The second sentence of subsection (b) of Section 18 of the Rules and Regulations for Insurance of Accounts is hereby amended to read as follows:

"The amount of each insured account will be determined from the security contract and from the books and records of the insured institution as of the last dividend or apportionment date, plus payments on, and less repurchases and withdrawals from, such insured account subsequent to such date, without regard to the actual value of the assets of the insured institution, without regard to provisions of the security contract which authorize the insured institution to retain or deduct, in the event of voluntary withdrawal or repurchase, any amount on account of premature withdrawal or repurchase, without regard to whether or not dividends are subject to recapture, and without regard to whether dividends are credited or apportioned to a series (being apportionable to each share account of the series)."

2. The first sentence of subsection (e) of Section 1 of the Rules and Regulations for Insurance of Accounts is hereby amended to read as follows:

"An 'account of an insured member' is the total amount credited (or when dividends are not credited, apportionable after having been apportioned to a series) to any member in withdrawable or repurchasable accounts, whether or not such accounts are subject to any pledge, whether or not such accounts are insured in full, and whether or not dividends are subject to recapture."

Be it further resolved, That, it being deemed this amendment is of an emergency character, said amendment shall be effective immediately.

Adopted by the Board of Trustees of the Federal Savings and Loan Insurance Corporation on March 15, 1938.

[SEAL]

H. CAULSEN,
Assistant Secretary.

[F. R. Doc. 38-788; Filed, March 16, 1938; 11:23 a. m.]

AMENDMENT TO RULES AND REGULATIONS FOR INSURANCE OF ACCOUNTS

REQUIRING INSURED INSTITUTIONS TO SUBMIT MONTHLY REPORTS

Be it resolved, That pursuant to authority vested in the Board of Trustees of the Federal Savings and Loan Insurance Corporation by subsection (a) of Section 402 of the National Housing Act (12 U. S. C. 1725 (a)), Section 14 of the Rules and Regulations for Insurance of Accounts¹ is hereby amended by adding at the end thereof the following:

"The officers of each insured institution shall make a monthly report to the board of directors on forms prescribed by the Corporation which shall be filed as follows: one copy shall be forwarded to the Federal home loan bank of the district in which the insured institution is located and two copies to the Governor of the Federal Home Loan Bank System, Washington, D. C."

Be it further resolved, That, it being deemed that this is a major amendment affecting matters of general principle or policy, and not of an emergency character, pursuant to the provisions of subsection (a) of Section 22 of the Rules and Regulations for Insurance of Accounts, such amendment shall be effective 30 days from a date to be fixed by the Secretary to the Board, which date shall be fixed within 10 days from the date of the adoption of this resolution.

(This Regulation will become effective April 15, 1938.)

Adopted by the Board of Trustees of Federal Savings and Loan Insurance Corporation, on March 15, 1938.

[SEAL]

H. CAULSEN,
Assistant Secretary.

[F. R. Doc. 38-789; Filed, March 16, 1938; 11:23 a. m.]

FEDERAL TRADE COMMISSION.

United States of America—Before Federal Trade Commission

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 15th day of March, A. D. 1938.

Commissioners: Garland S. Ferguson, Jr., Chairman; Charles H. March, Ewin L. Davis, William A. Ayres, Robert E. Freer.

[Docket No. 3158]

IN THE MATTER OF JOSEPH ROSENFELD, INDIVIDUALLY AND OPERATING UNDER THE TRADE NAME RIGHTWAY INSTITUTE

ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered, That Charles P. Vicini, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered, That the taking of testimony in this proceeding begin on Saturday, April 9, 1938, at ten o'clock in the forenoon of that day (Pacific Standard Time) in Room 548, Federal Office Building, San Francisco, California.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

[SEAL]

OTIS B. JOHNSON, Secretary.

[F. R. Doc. 38-761; Filed, March 16, 1938; 9:52 a. m.]

¹ 2 F. R. 1246 (DI).

United States of America—Before Federal Trade Commission

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 15th day of March, A. D. 1938.

Commissioners: Garland S. Ferguson, Jr., Chairman; Charles H. March, Ewin L. Davis, William A. Ayres, Robert E. Freer.

[Docket No. 3260]

IN THE MATTER OF DONALD REICHGOTT, INDIVIDUALLY AND TRADING AS AMERICAN NOVELTY COMPANY

ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered, That Miles J. Furnas, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered, That the taking of testimony in this proceeding begin on Monday, March 21, 1938, at half past two o'clock in the afternoon of said day (eastern standard time), in room 500, 45 Broadway, New York, New York.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

[SEAL]

OTIS B. JOHNSON, Secretary.

[F. R. Doc. 38-762; Filed, March 16, 1938; 9:52 a. m.]

United States of America—Before Federal Trade Commission

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 15th day of March, A. D. 1938.

Commissioners: Garland S. Ferguson, Jr., Chairman; Charles H. March, Ewin L. Davis, William A. Ayres, Robert E. Freer.

[Docket No. 3277]

IN THE MATTER OF IRVING SCHWARTZ, INDIVIDUALLY, AND TRADING AS LLOYD'S DISTRIBUTING COMPANY

ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered, That Miles J. Furnas, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered, That the taking of testimony in this proceeding begin on Monday, March 21, 1938, at half past two o'clock in the afternoon of said day (eastern standard time), in room 500, 45 Broadway, New York.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

[SEAL]

OTIS B. JOHNSON, Secretary.

[F. R. Doc. 38-763; Filed, March 16, 1938; 9:52 a. m.]

RURAL ELECTRIFICATION ADMINISTRATION.

[Administrative Order No. 211]

ALLOCATION OF FUNDS FOR LOANS

MARCH 11, 1938.

By virtue of the authority vested in me by the provisions of Section 4 of the Rural Electrification Act of 1936, I hereby allocate, from the sums authorized by said Act, funds for loans for the projects and in the amounts as set forth in the following schedule:

Project designation:	Amount
Wisconsin 8045G4 Chippewa.....	\$10,000

JOHN M. CARMODY, Administrator.

[F. R. Doc. 38-757; Filed, March 16, 1938; 9:37 a. m.]

[Administrative Order No. 212]

AMENDMENT OF ALLOCATION OF FUNDS FOR LOANS

MARCH 12, 1938.

I hereby amend Administrative Order No. 160¹ by rescinding \$10,000 of the total \$15,000 allotted to Iowa 8034W Jones, leaving the sum of \$5,000 allotted to this project.

I hereby amend Administrative Order No. 165² by rescinding \$5,000 of the total \$10,000 allotted to Iowa 8038W Pochontas, leaving the sum of \$5,000 allotted to this project.

I hereby amend Administrative Order No. 154³ by rescinding \$15,000 of the total \$25,000 allotted to Iowa 8039W Benton, leaving the sum of \$10,000 allotted to this project.

JOHN M. CARMODY, Administrator.

[F. R. Doc. 38-758; Filed, March 16, 1938; 9:37 a. m.]

[Administrative Order No. 213]

ALLOCATION OF FUNDS FOR LOANS

MARCH 12, 1938.

By virtue of the authority vested in me by the provisions of Section 5 of the Rural Electrification Act of 1936, I hereby allocate, from the sums authorized by said Act, funds for loans for the projects and in the amounts as set forth in the following schedule:

Projection designation:	Amount
Wisconsin 8046W1 Lafayette.....	\$5,000

JOHN M. CARMODY, Administrator.

[F. R. Doc. 38-759; Filed, March 16, 1938; 9:37 a. m.]

SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 16th day of March, A. D. 1938.

[File No. 51-12]

IN THE MATTER OF COLUMBIA GAS & ELECTRIC CORPORATION

NOTICE OF AND ORDER FOR HEARING

An application pursuant to Section 12 (c) and Rule 12C-2 of the Public Utility Holding Company Act of 1935, having been duly filed with this Commission by Columbia Gas & Electric Corporation, a registered holding company, for approval of certain dividend declarations and payments out of capital or unearned surplus, as follows:

(a) the charge to "Surplus at December 31, 1937", of the regular quarterly dividends in the amount of \$1,421,767.50 on its Cumulative 6% Preferred Stock, Series A, \$50,582.50 on its

Cumulative Preferred Stock, 5% Series, and \$154,825 on its 5% Cumulative Preference Stock, declared on January 6, 1938, and paid on February 15, 1938;

(b) the declaration, payment on or about May 15, 1938, and charge to "Surplus at December 31, 1937", of the regular quarterly dividends in the amount of \$1,421,767.50 on its Cumulative 6% Preferred Stock, Series A, and \$50,582.50 on its Cumulative Preferred Stock, 5% Series, and \$154,825 on its 5% Cumulative Preference Stock;

(c) the declaration, payment on or about August 15, 1938, and charge to "Surplus at December 31, 1937", of the regular quarterly dividends in the amount of \$1,421,767.50 on its Cumulative 6% Preferred Stock, Series A, and \$50,582.50 on its Cumulative Preferred Stock, 5% Series, and \$154,825 on its 5% Cumulative Preference Stock;

(d) the declaration, payment on or about November 15, 1938, and charge to "Surplus at December 31, 1937", of the regular quarterly dividends in the amount of \$1,421,767.50 on its Cumulative 6% Preferred Stock, Series A, and \$50,582.50 on its Cumulative Preferred Stock, 5% Series, and \$154,825 on its 5% Cumulative Preference Stock;

(e) the declaration, payment on or about May 15, 1938, and charge to "Surplus at December 31, 1937", of a dividend on its Common Stock at the rate of not more than 25 cents a share and aggregating not more than \$3,076,070.50; and

(f) the declaration, payment on or about November 15, 1938, and charge to "Surplus at December 31, 1937", of a dividend on its Common Stock at the rate of not more than the difference between 50 cents and the aggregate of all other dividends paid on the Common Stock in the calendar year 1938.

It is ordered, That a hearing on such matter be held on March 30, 1938, at ten o'clock in the forenoon of that day, at the Securities and Exchange Building, 1778 Pennsylvania Avenue NW., Washington, D. C. On such day the hearing-room clerk in Room 1102 will advise as to the room where such hearing will be held.

It is further ordered, That Charles S. Moore or any other officer or officers of the Commission designated by it for that purpose shall preside at the hearings in such matter. The officer so designated to preside at any such hearing is hereby authorized to exercise all powers granted to the Commission under Section 18 (c) of said Act and to continue or postpone said hearing from time to time or to a date thereafter to be fixed by such presiding officer.

Notice of such hearing is hereby given to such declarant or applicant and to any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party to such proceeding shall file a notice to that effect with the Commission on or before March 25, 1938.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 38-764; Filed, March 16, 1938; 11:02 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 15th day of March, A. D., 1938.

IN THE MATTER OF AN OFFERING SHEET FILED BY ANDREW J. BARRETT, RESPONDENT, ON FEBRUARY 11, 1938, COVERING PRODUCING LANDOWNERS' ROYALTY INTERESTS IN THE PAN AMERICAN-RICHARDSON-SAGARIN-ERWIN TRACT

ORDER FOR HEARING (UNDER RULE 340 (B)) AND ORDER DESIGNATING TRIAL EXAMINER

Andrew J. Barrett, having filed on February 11, 1938, with the Securities and Exchange Commission, an offering sheet for the purpose of obtaining an exemption from registration for the securities described therein under Regulation B of the

¹ 2 F. R. 2909 (DI).² 2 F. R. 3104 (DI).³ 2 F. R. 2816 (DI).

General Rules and Regulations under the Securities Act of 1933, as amended; and

The Securities and Exchange Commission, having reasonable grounds to believe, and, therefore, alleging that said offering sheet is incomplete or inaccurate in a material respect, or contains an untrue statement of a material fact, or omits to state a material fact necessary to make the statements therein contained not misleading, or fails to comply with the requirements of said Regulation B, to wit:

(1) That the information given under Division II, Item 20 (b), concerning the percentage of water in fluid produced, is not correctly stated;

It is ordered, Pursuant to Rule 340 (b) of the General Rules and Regulations under the Securities Act of 1933, as amended, that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be deficient and/or misleading, and whether the effectiveness of the filing of the said offering sheet shall be suspended; and

It is further ordered, That Robert P. Reeder, an officer of the Commission be, and hereby is, designated as Trial Examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered, That the taking of testimony in this proceeding commence on the 30th day of March, 1938, at 10:00 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said Examiner may designate.

Upon completion of testimony in this matter the Examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-766; Filed, March 16, 1938; 11:02 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 15th day of March A. D., 1938.

IN THE MATTER OF AN OFFERING SHEET FILED BY SOUTHWEST ROYALTIES COMPANY, RESPONDENT, ON FEBRUARY 10, 1938, COVERING PRODUCING LANDOWNERS' ROYALTY INTERESTS IN THE PAN AMERICAN-RICHARDSON-SAGARIN-ERWIN TRACT

ORDER FOR HEARING (UNDER RULE 340 (B)) AND ORDER DESIGNATING TRIAL EXAMINER

Southwest Royalties Company, having filed on February 10, 1938, with the Securities and Exchange Commission, an offering sheet for the purpose of obtaining an exemption from registration for the securities described therein under Regulation B of the General Rules and Regulations under the Securities Act of 1933, as amended; and

The Securities and Exchange Commission, having reasonable grounds to believe, and, therefore, alleging that said offering sheet is incomplete or inaccurate in a material respect, or contains an untrue statement of a material fact, or omits to state a material fact necessary to make the statements therein contained not misleading, or fails to comply with the requirements of said Regulation B, to wit:

(1) That the information given under Division II, Item 20 (b), concerning the percentage of water in fluid produced, is not correctly stated;

No. 53—2

It is ordered, Pursuant to Rule 340 (b) of the General Rules and Regulations under the Securities Act of 1933, as amended, that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be deficient and/or misleading, and whether the effectiveness of the filing of the said offering sheet shall be suspended; and

It is further ordered, That Robert P. Reeder, an officer of the Commission be, and hereby is, designated as Trial Examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered, That the taking of testimony in this proceeding commence on the 30th day of March, 1938, at 10:30 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said Examiner may designate.

Upon completion of testimony in this matter the Examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-765; Filed, March 16, 1938; 11:02 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-214]

IN THE MATTER OF BOEING AIRPLANE COMPANY CAPITAL STOCK, \$5.00 PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Philadelphia Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Capital Stock, \$5.00 Par Value, of Boeing Airplane Company; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Tuesday, April 5, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-786; Filed, March 16, 1938; 11:06 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-215]

**IN THE MATTER OF CAMBRIA IRON COMPANY CAPITAL STOCK
\$50 PAR VALUE**

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Philadelphia Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Capital Stock, \$50 Par Value, of Cambria Iron Company; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Tuesday, April 5, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-785; Filed, March 16, 1938; 11:06 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-216]

**IN THE MATTER OF INSURANCE COMPANY OF NORTH AMERICA
CAPITAL STOCK, \$10 PAR VALUE**

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Philadelphia Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Capital Stock, \$10 Par Value, of Insurance Company of North America; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Tuesday, April 5, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records

deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-784; Filed, March 16, 1938; 11:06 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-217]

**IN THE MATTER OF UNITED AIRCRAFT CORPORATION CAPITAL
STOCK, \$5 PAR VALUE**

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Philadelphia Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Capital Stock, \$5 Par Value, of United Aircraft Corporation; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Tuesday, April 5, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-783; Filed, March 16, 1938; 11:06 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-218]

**IN THE MATTER OF AMERICAN STEEL FOUNDRIES COMMON
STOCK, NO PAR VALUE**

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, No Par Value of American Steel Foundries; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at

such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-782; Filed, March 16, 1938; 11:06 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-219]

IN THE MATTER OF BALDWIN LOCOMOTIVE WORKS VOTING TRUST CERTIFICATES FOR \$13 PAR COMMON STOCK

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Voting Trust Certificates for \$13 Par Common Stock of Baldwin Locomotive Works; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-781; Filed, March 16, 1938; 11:05 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-220]

IN THE MATTER OF BOEING AIRPLANE COMPANY COMMON STOCK, \$5 PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, \$5 Par Value of Boeing Airplane Company; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which

all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-780; Filed, March 16, 1938; 11:05 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-221]

IN THE MATTER OF CONSOLIDATED AIRCRAFT CORPORATION COMMON STOCK, \$1 PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, \$1 Par Value of Consolidated Aircraft Corporation; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue, NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-779; Filed, March 16, 1938; 11:05 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-222]

IN THE MATTER OF ELECTRIC BOAT COMPANY COMMON STOCK, \$3 PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities

Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, \$3 Par Value of Electric Boat Company; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue, NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 38-778; Filed, March 16, 1938; 11:05 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-223]

IN THE MATTER OF HOMESTAKE MINING COMPANY CAPITAL STOCK, \$12.50 PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Capital Stock, \$12.50 Par Value of Homestake Mining Company; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 38-777; Filed, March 16, 1938; 11:05 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-224]

IN THE MATTER OF INSPIRATION CONSOLIDATED COPPER COMPANY COMMON STOCK, \$20 PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, \$20 Par Value of Inspiration Consolidated Copper Company; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 38-776; Filed, March 16, 1938; 11:04 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-225]

IN THE MATTER OF INTERNATIONAL HYDRO-ELECTRIC SYSTEM \$2 CUMULATIVE PARTICIPATING CLASS "A" \$25 PAR STOCK

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the \$2 Cumulative Participating Class "A" \$25 Par Stock of International Hydro-Electric System; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 38-775; Filed, March 16, 1938; 11:04 a. m.]

*United States of America—Before the Securities
and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-226]

**IN THE MATTER OF INTERNATIONAL PAPER & POWER CO. COMMON
STOCK, \$15 PAR VALUE**

**ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES
EXCHANGE ACT OF 1934, AS AMENDED**

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, \$15 Par Value, of International Paper & Power Co.; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-774; Filed, March 16, 1938; 11:04 a. m.]

*United States of America—Before the Securities
and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-227]

**IN THE MATTER OF INTERNATIONAL PAPER & POWER COMPANY
5% CUMULATIVE CONVERTIBLE PREFERRED STOCK, \$100 PAR
VALUE**

**ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES
EXCHANGE ACT OF 1934, AS AMENDED**

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the 5% Cumulative Convertible Preferred Stock, \$100 Par Value, of International Paper & Power Company; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m., on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of

any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-773; Filed, March 16, 1938; 11:04 a. m.]

*United States of America—Before the Securities
and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-228]

**IN THE MATTER OF NATIONAL LEAD COMPANY COMMON STOCK,
\$10 PAR VALUE**

**ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES
EXCHANGE ACT OF 1934, AS AMENDED**

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, \$10 Par Value, of National Lead Company; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-772; Filed, March 16, 1938; 11:04 a. m.]

*United States of America—Before the Securities
and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-229]

**IN THE MATTER OF NIAGARA HUDSON POWER CORPORATION
COMMON STOCK, \$10 PAR VALUE**

**ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES
EXCHANGE ACT OF 1934, AS AMENDED**

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, \$10 Par Value, of Niagara Hudson Power Corporation; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securi-

ties and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-771; Filed, March 16, 1938; 11:03 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-230]

IN THE MATTER OF PARAMOUNT PICTURES, INC. COMMON STOCK \$1 PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, \$1 Par Value, of Paramount Pictures, Inc.; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-770; Filed, March 16, 1938; 11:03 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-231]

IN THE MATTER OF PHILIP MORRIS & COMPANY, LTD., INC., COMMON STOCK, \$10 PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities

Exchange Act of 1934, as amended, for the extension of unlisted trading privileges to the Common Stock, \$10 Par Value, of Philip Morris & Company, Ltd., Inc.; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-769; Filed, March 16, 1938; 11:03 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the city of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-232]

IN THE MATTER OF RADIO CORPORATION OF AMERICA \$3.50 CUMULATIVE CONVERTIBLE FIRST PREFERRED, NO PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the \$3.50 Cumulative Convertible First Preferred, No Par Value, of Radio Corporation of America; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-768; Filed, March 16, 1938; 11:03 a. m.]

*United States of America—Before the Securities
and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the city of Washington, D. C., on the 12th day of March, 1938.

[File No. 7-233]

**IN THE MATTER OF THE UNITED CORPORATION \$3 CUMULATIVE
PREFERENCE STOCK, NO PAR VALUE**

**ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE
SECURITIES EXCHANGE ACT OF 1934, AS AMENDED**

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the \$3 Cumulative Preference Stock, No Par Value, of The United Corporation; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which

all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered, That the matter be set down for hearing at 10:00 a. m. on Thursday, April 7, 1938, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered, That Charles S. Moore, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 38-767; Filed, March 16, 1938; 11:03 a. m.]

